

Beat: Politics

## The French president wants the MEDEF fully use of the tax credit

### to create jobs rather than pay dividends

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**USPA NEWS** - Insinuating, the president, François Hollande wishes to remind the MEDEF's promise to create 1 million jobs in five years, following the agreement signed with the state in exchange for aid from €37 million. The project is aimed the entrepreneurs.

"It is up to us entrepreneurs and wealth creators, react, and offer more loudly real ambition for our country. The ambition that we offer is to create 1 million jobs in five years. This beautiful idea of a one kind, is based on four major reforms such as:

1-Engage urgently needed to restore the competitiveness of the French economy. This translates into lower labor costs superior of 10%, of the cost of labor Germanic and a business tax relief (There are 150 taxes in France, among the highest European!), charges and a simplification regulation (400 000 standards in France based on 85 codes!). All this would boost the competitiveness of the economy in France.

2-Proceed finally a real dynamic of public spending cuts. MEDEF approves the reform process initiated by the government by comparing the Public sector with a Formula 1 engine that runs the rhythm of a 2CV engine just because it is not adjusted! It is therefore vital to balance the public accounts (Deficit) by a joint management in the areas of health, pensions, and unemployment benefits, sacred elements of the French model, in which the reforms must be facing by courage and constancy.

3-Reconcile finally businesses, the economy and French society. A reconciliation is mentioned as necessary between the public sector (administration, justice, education, health ...) on one side and entrepreneurship (Often associated besides the Patronat) of the other. These essential features of the French economy in the habit of pointing fingers bilaterally without rubbing each other and even avoid to communicate, exchange.

A big gap is denounced by MEDEF hoping to revolutionize the attitude and culture of ignorance of one another, requiring a mutation that is vital, otherwise investors would flee France.

And Finally Pierre Gattaz explains that :

4-It should be a cap and a roadmap for the country. The roadmap must be clear and oriented to the markets of the world (34 times the market of France), rich in business opportunities for entrepreneurs in the spirit of French conquest.

It is rare that the MEDEF agrees on a mutual commitment as described, with employers who approves and even offers to assist the state in implementing its public reforms deemed necessary or even vital.

A Study of the European Commission shows that "There is a new proof of the French tax surcharge", according to the MEDEF.

Meanwhile, the European Commission has published recently a study, showing that France holds taxation factors the heaviest industrialized countries production with an effective marginal rate of 41.3%. That's 10 points higher than in Germany and almost 20 points higher than in the UK. MEDEF, explains the reasons for the usefulness of this type of Covenant. First, taxation is a weapon of mass destruction: "Transform it into attractiveness and competitiveness of our economy tool".

Geoffroy Roux de Bézieux, deputy vice-president of MEDEF, said: "How many more reports there have been before that we realize that we come to the end of a system? We must renew our deep tax to restore the necessary restart productive investment margins. MEDEF shall make proposals on the occasion of Audience investment (Next October).

So it is vital to enable France to recreate sustainable jobs. "

On the other hand, MEDEF submitted to the National Assembly (Chamber of Deputies), the idea of a draft enabling law to make life

easier to businesses, which incorporates fourteen of the fifty proposals submitted last April by their Board of simplification. On the European side, the French and German professional organizations AFEP, BDI, Deutsches Aktieninstitut, MEDEF Paris Europlace, as well as representatives of major French and German non-financial firms, met June 24, 2014 for a high-level dialogue on impact of EU regulation on the financing and risk management of non-financial companies. According to the MEDEF, the tax TTFE (Tax Credit and Risk Management Companies) would put enterprises in the area of taxation in a competitive disadvantage relative to other firms located outside the participating Member States of the European Union while Europe needs to attract capital and investment and to strengthen its competitiveness, the tax. Private investors would also be severely affected.

The French and German professional organizations therefore require participation of Member States and to waive introduce a European tax on financial transactions. They agreed to continue dialogue to share their analysis and views on the impact of financial market regulation.

As for Bernard Gaud, president of the Simplification Committee of MEDEF, explains "There is finally an awareness that France has accumulated over the years all kinds of complexities that have contributed to the stagnation of its economy. Hope that parliamentarians will show the same realism that the Board of simplification and that they confirm the momentum of the government on this subject! "

The president of MEDEF, Pierre Gattaz responded to our questions, after the Geat Social Conference last June.  
(See article Social Conference <http://www.uspa24.com/bericht-2515/great-social-conference-in-france.html>)

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Q : Is your partnership with the State a win win operation ?

A : WIN WIN WIN because everybody has to gain something around the table, this is why we needed to share debate exchange in order to understand the needs of each side.

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Q : So are you satisfied by the great Social conference in what you were expected

A: Yes as I just siad, otherwise it is just about a game of communication, that would lead to no results.

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Pierre Gattaz has an attitude so totally American, remains whether entrepreneurs, politicians, parliamentarians, entrepreneurs, employers, agree to become "Business Wise" without getting rid of their "French Touch" so appealing to the rest of world, because of its specificity precisely!

**Article online:**

<https://www.uspa24.com/bericht-2601/the-french-president-wants-the-medef-fully-use-of-the-tax-credit.html>

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